- (b) The remainder of the proceeds from the sale of the said bonds shall be paid over to the treasurer of Dorchester County and deposited by him in a special account in such bank or banks as the said Board of County Commissioners of Dorchester County may determine. The money shall be used exclusively for the construction and improvement of roads and bridges in Dorchester County by the State Roads Commission of Maryland, and for the purchase and acquisition of land, rights of way and for any necessary expenses incident to the construction and improvement of roads and bridges by the State Roads Commission in said county. Payments out of the proceeds from the sale of bonds shall be made from time to time by the treasurer on proper vouchers, presented to him by the State Roads Commission.
- Sec. 5. And be it further enacted, That for the purpose of paying the interest on said bonds, the Board of County Commissioners of Dorchester County shall, for the year 1931, and annually thereafter until all of said bonds issued under the authority of this Act shall mature and be redeemed, levy a tax upon the assessable property in said county sufficient to pay the annual interest on said bonds outstanding, said taxes to be collected as other taxes levied in said county are collected.
- SEC. 6. And be it further enacted, That for the purpose of redeeming said bonds as they mature the Board of County Commissioners of Dorchester County shall annually levy a tax upon the assessable property in said county sufficient to redeem said bonds as they mature and become due, making due allowance in such levy for any sum or sums which shall have been received by the said County Commissioners from the State Roads Commission and specially set aside for the redemption of any such bonds at maturity.
- Sec. 7. And be it further enacted, That in each and every year in which said bonds shall mature as set forth in Section 2 of this Act, the State Roads Commission shall pay over to the County Commissioners of Dorchester County for the purpose of redeeming said bonds, as they mature, such sums as shall equal not less than 75 per cent. of all funds accruing to Dorchester County from the State Roads Commission for "Lateral and Post Road" construction purposes.
- Sec. 8. And be it further enacted, That no purchaser of any of the bonds authorized by this Act and no holder thereof